

## **Budget Modification Policy**

We understand that changes in your grant budget may occur after your grant has been approved. You may modify the approved grant budget to reflect actual costs without the prior written consent of the foundation, so long as the modification falls under one of the following categories: the change does not change any budget expense subcategory by more than 20 percent (except for variances under \$10,000 which do not require the prior written consent of the foundation regardless of percentage); increase the amount of indirect costs; or result in an expenditure for anything other than the grant purpose.

If circumstances require a change in the terms and conditions of your grant, please contact your grant team. You may only modify grant terms and conditions with the written consent of the foundation.